

Vitasoy Responsible Packaging Policy

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Approved by: Sustainability Committee

Overview

Vitasoy's two-pronged Sustainability Framework - 'Making the Right Products' and 'Making Products the Right Way' – summarises our commitment to delivering nutritious and tasty plant-based products that support a healthy lifestyle and making them in a way that prioritises efficient resource consumption while minimising environmental impact.

Packaging is a key element in our total product offering, providing important functions in protecting and preserving the quality and safety of our products. The Responsible Packaging Policy formalises our approach to packaging management to ensure we are aligned with our commitment to reducing environmental impact of our packaging while ensuring we do not compromise on protecting the quality and safety of our products.

Scope

The Responsible Packaging Policy pertains to all subsidiaries of the Vitasoy Group, and covers both primary packaging which is in direct contact with products, such as product bottles and carton packs, and secondary packaging which refers to materials used on top of primary packaging.

The Policy

Core requirement:

Packaging should provide optimal performance in protecting and preserving product quality and safety under all conditions from transportation to usage and storage. Under no circumstances should these functions be compromised. Acceptability from shoppers and cost impact compared to existing position are also key factors to take into account while we adopt the following policy elements.



Material Choice and Usage:

- Consider respective environmental footprint and give priority to:
 - ➤ Materials from renewable, bio-based or sustainably managed sources, to enhance sustainability of packaging
 - > Recyclable or reusable materials, to help reduce waste to landfill from packaging
 - Recycled materials, to reduce use of virgin materials

Packaging Weight Optimisation:

• Optimise the use of packaging materials to reduce weight while meeting the Core Requirement through design of packaging form and shape

Operation Considerations:

- Assess environmental footprint of manufacturing processes
- Identify areas for reducing footprint through energy and water use efficiency enhancement as well as packaging waste reduction

Innovation:

- Keep abreast of latest developments in packaging in the global arena and share updates regularly
- Evaluate applicability and work with local markets to drive innovations where desirable

Implementation

Group Product Development – Packaging is responsible for the oversight of this policy and driving implementation through collaborating with local Marketing, Operations and Product Development teams.

Development of KPIs and goals, progress of achievement and performance are monitored and tracked with the support of Group External Affairs and Sustainability.

Review of the Policy

The Sustainability Committee will conduct a periodic review on this Policy if deemed appropriate.