

Group Waste Management Policy

Issue number:	01
Owner(s):	Group Manufacturing & Project Management and Market Heads
Approved by:	ESG Committee
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1. Overview

We recognise the importance of moving towards a circular economy, where materials are kept in circulation for use in the system. Vitasoy International Holdings Limited ('the Group') is committed to effective waste management and repurpose waste to contribute to circular economy, which is critical to the environment and beneficial to our business in the form of cost savings and efficiencies. By so doing, it addresses two material waste related issues of our business, namely, waste from operations and packaging waste.

This Policy complements our Group Environmental Policy, Group Climate Change Policy, Group Responsible Procurement Policy and Group Responsible Packaging Policy. Through the implementation of responsible and sustainable practices, it contributes to the United Nations Sustainable Development Goals (UN SDGs) specifically regarding Goal 12 Responsible Consumption and Production.

2. Scope

This Policy applies to all operations that are of our direct management control. Where there are differences or conflicts with this document and local laws, the higher standard should prevail. We will also work with our joint venture partners and relevant stakeholders along the value chain to encourage the adoption of the same principles.

3. Principles and Commitments

We strive to achieve material circularity with the following while taking into consideration the stage of development of our business, capability and resources, the availability of technical solutions and relevant public policies:

Direct Operations

- Ensure full compliance with or exceed applicable legal requirements related to waste
- Optimise material efficiency in all operations to reduce waste generation at source
- Maximise waste recovery rate by repurposing "waste" in operations wherever practicable, with reference to the waste management hierarchy from most preferred to the least: avoidance and minimisation, reuse, recycle, treatment and disposal
- Establish and implement a waste management framework to address and monitor each stage of waste handling, from generation, segregation, storage, transportation to end-of-life treatment should disposal be inevitable
- Adopt industry best practices with consideration on local context such as legal requirements, local waste infrastructure, and specific nature of products production (tofu, beverages)

Consumers and Value Chain

- Continue to implement Vitasoy's Framework for Packaging Management across our product ranges to enhance material efficiency and circularity of both consumer packaging and transport packaging

- Work in partnerships with stakeholders to support the development of local recycling schemes / infrastructure for post-consumer packaging
- Contribute and engage in public awareness campaigns to educate and foster awareness of waste recycling to consumers
- Communicate this Policy and requirements to business partners along the value chain, including our suppliers, contractors, waste collectors, recycling facilities

The company will set waste management targets and report our progress transparently at least annually.

4. Implementation

Responsibility for implementing this policy lies with Group Manufacturing & Project Management and Market Heads, and the team works closely with related functions including Group Sustainability and Corporate Communications, Product Development – Packaging, Purchasing, local operations, and other stakeholders along the value chain as needed to ensure implementation of this policy.

5. Review of the Policy

The ESG Committee will conduct a periodic review on this Policy every three years and whenever deemed necessary.

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