

Group Water Stewardship Policy

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| Owner(s): | Group Manufacturing & Project Management and Market Heads |
| Approved by: | ESG Committee |
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1. Overview

Water is a finite natural resource, vital to the communities, ecosystems and economies worldwide. Vitasoy International Holdings Limited (“the Group”), as a plant-based food and beverage manufacturer, recognises that water is critical throughout our value chain from agricultural growth of our raw materials to manufacturing, water stewardship is thus considered as one of the top material issues of our business.

This Policy guides and aligns the Group’s effort on pursuing water stewardship across our operations and value chain. As part of the holistic approach of our sustainability governance, this Policy complements our Group Environmental Policy, Group Climate Change Policy, Suppliers Responsibility Principles, and Sustainable Farming Guidelines. Through implementation of responsible and sustainable practices, it contributes to the United Nations Sustainable Development Goals (UN SDGs) regarding Goal 6 Clean Water and Sanitation and Goal 12 Responsible Consumption and Production.

2. Scope

This Policy applies to all operations that are of our direct management control. Where there are differences or conflicts with this document and local laws, the higher standard should prevail. We will also work with our joint venture partners and relevant stakeholders along the value chain to encourage the adoption of the same principles.

3. Principles and Commitments

We are committed to pursuing water stewardship and working collaboratively to contribute to the sustainability and quality of water resources. We strive to achieve the following while taking into consideration the stage of development of our business, our capability and resources, and the availability of technical solutions and relevant public policies:

- Comply with all applicable legal requirements on water withdrawal and discharge
- Measure and understand the water footprint of our products to identify opportunities for optimisation
- Integrate global best practices into direct operations and value chain, taking into account international standards and initiatives such as UN SDGs
- Assess and manage water risks and pursue opportunities across our direct operations and value chain
- Support innovation which reduce dependence on or favour responsible use of water, including new technologies, more efficient processes and plant varieties
- Work in partnership with relevant stakeholders in our value chain to improve water management, such as agricultural suppliers
- Set water reduction targets and report progress transparently at least annually

4. Implementation

Responsibility for implementing this policy lies with Group Manufacturing & Project Management and Market Heads, and the team works closely with related functions including Group Sustainability and Corporate Communications, Product Development, Purchasing, local operations, and other stakeholders along the value chain as needed to ensure implementation of this policy.

5. Review of the Policy

The ESG Committee will conduct a periodic review on this Policy every three years and whenever deemed necessary.

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