

For Immediate Release

Vitasoy Releases 2023/24 Sustainability Report

(HKSAR, 12 July 2024) Vitasoy International Holdings Limited (“Vitasoy” or the “Company”, together with its subsidiaries, the “Group”, SEHK Code: 00345) released its 2023/24 Sustainability Report today, which outlines the Group’s progress in advancing its purpose and sustainability targets in the past year.

Vitasoy is committed to its purpose of advancing the world’s transformation towards a sustainable future through the amazing power of plants. **Mr. Roberto Guidetti, Group Chief Executive Officer of Vitasoy**, said, “In 2023/24, we continued to uphold our purpose by further incorporating the plant-based commitment and sustainability at the core of how Vitasoy seeks to compete, engage, and serve as a business. To date, 91% of our product portfolio is plant-based, underscoring our commitment to a more sustainable world for future generations to come. We endeavour to continue expanding our plant-based product portfolio through continuous innovation and improved product experience.”

The Group continued to work with our key value chain partners so that the exacting standards for quality, taste, nutrition, hygiene, environment and ethical business practices were adhered to. We undertook a supply chain risk mapping exercise for four key commodities to gain a deeper understanding of the Group's supply chain vulnerabilities.

On climate and nature disclosure, Vitasoy released a standalone report following recommendations set by the Task Force on Climate-related Financial Disclosures (TCFD) and the Taskforce on Nature-related Financial Disclosures (TNFD). The report consolidated disclosures about the Group’s impacts, risks and opportunities, and dependencies relating to climate change, nature and biodiversity.

Vitasoy has continued to promote awareness of healthy lifestyles through community engagement efforts, including the Vitasoy Community Care Project, a multi-year school nutrition and education programme in Mainland China. In 2023/24, the programme provided around 6,500 students across 47 primary schools in six rural counties of Mainland China with nutritional education and over 1,800,000 packs of Vitasoy Low Sugar Soyabean Milk. Vitasoy has also continued to support the Mulloon Institute in Australia in its research, advocacy and education efforts in farmland restoration through landscape rehydration processes.

Vitasoy will continue to make progress in meeting its 2025/26 sustainability targets in the six areas outlined in its Sustainability Framework: Portfolio, Packaging, Manufacturing, Suppliers, Workplace and Community.

More details can be found in Vitasoy’s latest Sustainability Report [here](#).

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About Vitasoy

Vitasoy International Holdings Limited is a leading manufacturer and distributor of plant-based food and beverages. Established in 1940 by the late Dr. Kwee-seong Lo in Hong Kong China, the Company strives to promote sustainable plant-based nutrition through provision of a variety of high-quality products with Nutrition, Taste and Sustainability as the guidelines for its portfolio offerings. Currently, Vitasoy has operations in China, including Mainland China and Hong Kong Special Administrative Region, Australia, Singapore and the Philippines. Its products are available in about 40 markets worldwide.

Vitasoy is listed on the main board of the Hong Kong Stock Exchange (00345.HK) and included as a constituent of Morgan Stanley Capital International (MSCI) Hong Kong Small Cap Index, and Hang Seng Corporate Sustainability Benchmark Index, among others.

Vitasoy website: www.vitasoy.com

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